



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of

No. D 98 - 66

COREGIS INSURANCE  
COMPANY

An Authorized Insurer.

CONSENT ORDER LEVYING A FINE

BACKGROUND

RCW 48.05.380, RCW 48.05.390, and WAC 284-07-010 require insurers which are authorized to write property and casualty insurance in Washington State to file special liability reports with the Commissioner no later than May 1 of each year.

COREGIS INSURANCE COMPANY did not file its special liability report for the calendar year ended December 31, 1997 with the Commissioner until June 29, 1998.

Under RCW 48.05.140, the Commissioner may revoke or suspend an insurer's certificate of authority for violation of the insurance code. The Commissioner has decided, under RCW 48.05.185, to impose a fine of \$5,000 in lieu of a revocation or suspension of COREGIS INSURANCE COMPANY's certificate of authority.

CONSENT TO ORDER

COREGIS INSURANCE COMPANY hereby consents to this order and to the imposition of a fine of five thousand dollars (\$5,000), in lieu of further proceedings in this matter. This fine will be paid in full within thirty days of the entry of this order. Failure to pay the fine within the allotted time shall constitute grounds for suspension or revocation of COREGIS INSURANCE COMPANY's Certificate of Authority, and for the recovery of the fine in a civil action brought on behalf of the Commissioner by the Attorney General of the State of Washington.

EXECUTED this 20<sup>th</sup> day of October, 1998.

COREGIS INSURANCE COMPANY

By: Caryn B. Seibert

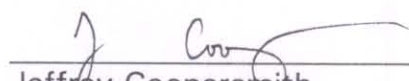
Title: Secretary

**ORDER**

Pursuant to RCW 48.05.185, the Commissioner hereby imposes a fine of five thousand dollars (\$5,000) upon COREGIS INSURANCE COMPANY. The fine must be paid in full within thirty days of the date of entry of this order. Failure to pay the fine timely and in full shall constitute grounds for the suspension or revocation of COREGIS INSURANCE COMPANY's certificate of authority. Failure to timely pay the fine in full shall also result in a civil action brought on behalf of the Commissioner, by the Attorney General of the State of Washington.

ENTERED AT OLYMPIA, WASHINGTON, this 26<sup>th</sup> day of October, 1998.

DEBORAH SENN  
Insurance Commissioner

  
\_\_\_\_\_  
Jeffrey Coopersmith  
Deputy Insurance Commissioner  
For Legal Affairs